

NHIDCL/Sikkim/civil work/ Rangpo Bridge/2017

Date: 27.07.2017

To,
All the prospective Bidders


Subject: Construction of Additional Bridge adjacent to the existing bridge at Km 52.100 on NH-10 at Rangpo at the border of West Bengal and Sikkim State on EPC Mode

Corrigendum III

Reference Of RFP	Existing	Modified
Clause 2.1.16	<p>While bidding is open to persons from any country, the following provisions shall apply:</p> <p>(a) Where, on the date of the Application, not less than 15% (fifteen percent) of the aggregate issued, subscribed and paid up equity share capital in a Bidder or its Member is held by persons resident outside India or where a Bidder or its Member is controlled by persons resident outside India; or</p> <p>(b) if at any subsequent stage after the Bid due date, there is an acquisition of not less than 15% (fifteen percent) of the aggregate issued, subscribed and paid up equity share capital or control, by persons resident outside India, in or of the Bidder or its Member;</p> <p>then the Eligibility of such Bidder shall be subject to approval of the Authority from national security and public interest perspective. The decision of the Authority in this behalf shall be final and conclusive and binding on the Bidder.</p> <p>The holding or acquisition of equity or control, as above, shall include direct or indirect holding/</p>	<p>While bidding is open to persons from any country, the following provisions shall apply:</p> <p>(a) Where, on the date of the Application, not less than 50% (fifty percent) of the aggregate issued, subscribed and paid up equity share capital in a Bidder or its Member is held by persons resident outside India or where a Bidder or its Member is controlled by persons resident outside India; or</p> <p>(b) if at any subsequent stage after the Bid due date, there is an acquisition of not less than 50% (fifty percent) of the aggregate issued, subscribed and paid up equity share capital or control, by persons resident outside India, in or of the Bidder or its Member;</p> <p>then the Eligibility of such Bidder shall be subject to approval of the Authority from national security and public interest perspective. The decision of the Authority in this behalf shall be final and conclusive and binding on the Bidder.</p> <p>The holding or acquisition of equity or control, as above, shall include direct or indirect holding/ acquisition, including by transfer, of the direct or</p>

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	<p>acquisition, including by transfer, of the direct or indirect legal or beneficial ownership or control, by persons acting for themselves or in concert and in determining such holding or acquisition, the Authority shall be guided by the principles, precedents and definitions contained in the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, or any substitute thereof, as in force on the date of such acquisition.</p> <p>The Bidder shall promptly inform the Authority of any change in the shareholding, as above, and failure to do so shall render the Bidder liable for disqualification from the Bidding Process.</p>	<p>indirect legal or beneficial ownership or control, by persons acting for themselves or in concert and in determining such holding or acquisition, the Authority shall be guided by the principles, precedents and definitions contained in the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, or any substitute thereof, as in force on the date of such acquisition.</p> <p>The Bidder shall promptly inform the Authority of any change in the shareholding, as above, and failure to do so shall render the Bidder liable for disqualification from the Bidding Process.</p>
Clause 1.3 Schedule for Bidding process	<p>i) Bid submission End Date (online & hard copy): 02.08.2017 upto 15:00 hrs.</p> <p>ii) Opening Date of Technical Bid: 03.08.2017 upto 15:30 hrs.</p>	<p>i) Bid submission End Date (online & hard copy): 21.08.2017 upto 15:00 hrs.</p> <p>ii) Opening Date of Technical Bid: 22.08.2017 upto 15:30 hrs.</p>


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National Highways & Infrastructure Development Corporation Limited
सार्वजनिक क्षेत्र उपक्रम / A Public Sector Undertaking
सड़क परिवहन एवं राजमार्ग मंत्रालय के अधीन
Under the Ministry of Road Transport & Highways
भारत सरकार / Govt. of India